

NEWS

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PRESS RELEASE

Noorisba Energy Corp. celebrate Universal Clean Energy initiative in East Malaysia with Might Technology Nurturing Sdn Bhd (MIGHT) and Petrosab Sdn Bhd on 10 x 32MW Solar Farm project in Sabah

June 1st, 2015

(Source: Local Media)



CK Low - Anametrics Holdings Ltd (left), Dr. Chutamas Vongvorakit - Noorisba Greentech Co., Ltd, Sharil Indera - Noorisba Energy Corp Sdn Bhd, Indera Shaiful Baharudin(Right)

Kuala Lumpur – June 1st, 2015 – Members of Malaysia with Thailand board of Noorisba Energy Corp Sdn Bhd and Noorisba Greentech Co., Ltd celebrated their recent MOU signing between Might Technology Nurturing Sdn Bhd (MIGHT) and Petrosab Sdn Bhd on 10 x 32MW Solar Farm project in Sabah with a private event held in KLCC.

It is a tri-party initiative with NEC as system provider, MIGHT as the funder and Petrosab, as the provider of land in Sabah to meet this requirement. Sabah's new competitive bidding process has attracted

high quality project applicants who were pre-qualified based on mandatory requirements focused on past development experience and financial capability," said Noorisba Energy Corporation Managing Director Indera Shahril. "We are confident that this process will demonstrate solar energy's cost-competitiveness as a source of new electricity generation in Malaysia." Solar energy's cost-competitiveness, economic development potential, environmental sustainability, reliability and rate base value provide a solid foundation that ensures a strong and growing role for Solar energy generation in Malaysia's electricity future.

"This tri-party initiative is a strong strategic fit and marks the first significant step in our journey to build on our direct generation solar power energy this year," stated Noorisba Greentech (Thailand) and Green Globe Energy Managing Director Dr. Chutamas Vongvorakit. Malaysia's ongoing efforts to promote clean energy with supportive policies and reinforcement of the renewable energy projects development have resulted in increasing awareness and recognition in the market for solar power projects." A recent report from Bloomberg New Energy Finance and several partners shows that renewable energy adoption is growing in the world's emerging economies nearly twice as fast than in industrialized nations. Not only are renewable energy technologies now cost competitive with fossil fuels in many developing nations, but they are often more reliable, safer, and at times cheaper than conventional grid power. (Source Bloomberg New Energy)

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