

NEWS

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PRESS RELEASE

Dr. Chutamas Supports Malaysia Public-Private Partnership (PPP) - East Coast Economic Region (ECER) Prime Minister, Y.A.B. Dato’ Sri Mohd Najib Tun Abdul Razak witnessed the exchange of the investment commitments in ECER.

December 16, 2013



Putrajaya, December 16, 2013 East Coast Economic Region (ECER) is an economic development region based on the east coast of Peninsular Malaysia, which covers states of Kelantan, Terengganu, Pahang and North East Johor. The ECER development program spans 12 years, beginning 2007, and involves **Public-Private Participation (PPP)**. The master planner for ECER is Malaysia-owned oil and gas company, **Petronas**.

According to the 2013 ECERDC Annual Report, as the end of 2013 the region had attracted RM55.8 billion in investments, well past the

halfway mark of **ECER's target of RM110 billion** by 2020. An estimated **55,000 job opportunities** have also been created in the region since 2007.

Dr. Chutamas supporting the implementation of PPP

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ECER ATTRACTS RM55.8 BILLION INVESTMENTS UNTIL 2013, CREATES 55,000 JOBS FOR THE RAKYAT

PUTRAJAYA, 16 DECEMBER 2013: The East Coast

Economic Region (ECER), concludes the year 2013 strongly with RM55.8 billion in investments attracted to the Region since 2007 to date, that will create 55,000 job opportunities for the rakyat in the Region.

The RM55.8 billion investments consist of RM34.1 billion investments in the manufacturing sector (61.1%), RM9.9 billion in tourism (17.7%), RM4.3 billion in the logistics sector (7.7%), RM3 billion in infrastructure (5.4%), RM1.6 billion in oil and gas (2.9%), RM1.3 billion in real estate/properties (2.3%), RM1 billion in education (1.8%) and RM0.6 billion in agriculture (1.1%).

“This year marks the 5th year anniversary of ECER’s establishment and I am pleased to announce that ECER has already surpassed more than half of its RM110 billion investment target by 2020,” said Prime Minister Y.A.B. Dato’ Sri Mohd Najib Tun Abdul Razak here today.

Of the RM55.8 billion investments recorded in the Region to date, RM28.46 billion was achieved in 2013 alone, comprising RM11.84 billion in approved investments and RM16.62 billion in committed investments. Both figures exceeded ECER’s original targets of RM8 billion for approved investments and RM15 for committed investments in 2013 respectively.

Of the committed investments achieved in 2013, RM5.83 billion is in the state of Kelantan, RM6.94 billion in Pahang and another RM3.84 billion in Terengganu. “All these investments have created a positive impact to the rakyat in terms of job creation and new business opportunities for our local entrepreneurs,” said Dato’ Sri Najib after chairing the East Coast Economic Region Development Council (ECERDC)’s second Council Meeting for 2013 here today.

“In view of further development in the Region carried out by the Federal Government through ECERDC, we are confident that the Region is able to further attract some RM20 billion worth of committed investments in 2014, of which RM5 billion is expected to be committed by the first quarter of next year,” he said.

At today’s event, Dato’ Sri Najib also witnessed the exchange of the investment commitments in ECER by 9 investors and 3 TERAJU Facilitation Fund recipients for committed investments amounting RM10.08 billion. He also witnessed the exchange of the Collaboration Instrument between ECERDC, Malaysian Biotechnology Corporation (BiotechCorp) and Universiti Malaysia Pahang (UMP) to develop the Pahang Bio-Aromatic Park in Maran.

Dato’ Sri Najib added that ECER Special Economic Zone (ECER SEZ) will continue to become the catalyst of investments in ECER. ECER SEZ is currently witnessing the implementation of key projects such as the Kuantan Port Expansion, Malaysia-China Kuantan Industrial Park (MCKIP), Kertih Biopolymer Park, Kuantan Integrated BioPark, Pekan Automotive Park and Gambang Halal Park, among others. The Federal Government has approved a RM6.6 billion allocation under the 9th and 10th Malaysia Plan for the implementation of 111 infrastructure, human capital development and poverty eradication projects and programmes in ECER by ECERDC.

For more details: <http://www.ecerdc.com.my/ecerdc/default.aspx>

Background

About Anametrics Holdings Limited: Anametrics is a Non-Banking Financial Institution (NBFI), International Business Corporation registered in Marshall Islands with registration number of 42739. Anametrics is an impact investing company specializes in Private Equity Fund, Trade Financing, Structured Finance and Trust Services.

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