

NEWS

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PRESS RELEASE

China's Going Green with the help of Malaysia Private Equity Fund house

“The need of energy does not necessarily sacrifice with the environment that we live in; employing new technologies and sound financial model make sacrifice is the thing of the past”

by Dr. Chutamas Vongvorakit

Kuala Lumpur, 24th Nov 2014 – The whole initiative is mooted by a Thai Social Entrepreneur Dr. Chutamas Vongvorakit, recognize China Oceanwide Energy commitment on sustainable growth in energy efficiency market. IBB International is a leading private equity and structured finance specialist from Malaysia, IBB today announced that has signed the 2,000MW ultra-super-critical coal-fired power generation project in Hongdunjie, China.



Photo of Shenhua Guohua Ninghai Power 2*1000MW USC Coal-Fired Power Plant

Engineering science and technology have become a major drive for China's economic and social development. Dr Chutamas –

the founder of IBB, who is an ardent promoter of social and environmentally impact issues stress the importance of eradicating poverty, and shift our nation away from dirty fossil fuels and toward cleaner, renewable sources of power. It is her first major assignment in China to rally support, and to finance China Oceanwide Energy in building ultra-supercritical (USC) power plants by pursuing emission reductions through employment of more efficient and higher-capacity power stations. It is meeting the needs of the present without compromising the needs of the future. She believes clean energy should be used to drive economic growth and help the pursuit green and sustainable future of power production.

Future energy sustainability is about finding the balance between a growing economy, the need for environmental protection and social responsibilities in order to provide an improved quality of life for current and future generations.

Since the beginning of the 21st century, China has made great advancements in improving coal-fired power generation. Over the last few years the CO2 emissions reduction of new USC plants is even better, around 15% to 17%. This is off-the-shelf technology that handles base-load, produces cheap electricity, and reduces emissions.

China Modernization through Engineering Science and Technology Innovations



Group photo of China Oceanwide Energy Chairman Mr. Qin Ding Guo and his team, General Supachot, Dr Chutamas Vongvorakit and IBB team .

As a developing country, China faces accelerated industrialization as well as rapid urbanization. Such progress requires access to affordable, clean, and reliable energy. China's energy reserves have predetermined that coal will dominate the energy mix in China for the foreseeable future.

Coal-fired power plants account for an overwhelming majority of the installed power capacity in China. Making efforts to develop and promote high-efficiency, clean, and low-carbon coal-fired power generation technology has great significance to promote the scientific development of coal-fired power generation. This is an important policy that is directly related to the sustainable development of the national economy.

China Oceanwide Energy, signed the funding engagement with IBB to set up Ingenious Energy Fund for their project in Hongdunjie is keen to share the engineering science and technology innovations in ultra-supercritical (USC) power plants with the rest of the world. IBB has received many potential inquiries from emerging market to develop and promote high-efficiency, clean, and low-carbon coal-fired power generation technology.

Market Outlook for Energy Efficiency Market

Energy efficiency has played, and continues to play, a large and valuable role in the sustainable development of the global economy. The market for energy efficiency investments is very large – estimated between USD 310 billion and USD 360 billion in 2011 – and this market is producing results.

Energy efficiency finance is also a growing market that requires more financing and is becoming an established financial market segment. The IEA estimates that to service the global efficiency market, finance for energy efficiency is in the range of USD 120 billion.

Background

About Anametrics Holdings Limited: Anametrics is a Non-Banking Financial Institution (NBFI), International Business Corporation registered in Marshall Islands with registration number of 42739. Anametrics specializes in impact investment particularly in Private Equity Fund, Trade Financing, Structured Finance and Trust Services.

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